

**SUMMARY OF SYNOPSIS OF 2019 AUDIT REPORT**  
**TOWNSHIP OF FREEHOLD FIRE DISTRICT #2**  
**GOVERNMENTAL FUNDS**  
**COMBINED COMPARATIVE STATEMENT OF NET POSITION**  
**DECEMBER 31, 2019**

	December 31,	
	<u>2019</u>	<u>2018</u>
<b><u>ASSETS</u></b>		
Current Assets:		
Unrestricted Assets:		
Cash and Cash Equivalents	\$ 1,045,220.83	\$ 856,291.01
Investments		252,750.30
Prepaid Insurance	116,797.49	87,686.78
Total Unrestricted Assets	<u>1,162,018.32</u>	<u>1,196,728.09</u>
Restricted Assets:		
Cash and Cash Equivalents	\$ 160,764.12	
Investments	1,051,822.89	\$ 1,212,587.01
Total Current Assets	<u>\$ 2,374,605.33</u>	<u>\$ 2,409,315.10</u>
<b><u>LIABILITIES</u></b>		
Current Liabilities Payable from Unrestricted Assets:		
Accounts Payable	\$ 60,257.56	\$ 66,470.57
Unearned Revenue	1,709.95	
Accrued Liability for Remediation	500,000.00	500,000.00
Total Current Liabilities	<u>561,967.51</u>	<u>566,470.57</u>
Total Current Liabilities	<u>\$ 561,967.51</u>	<u>\$ 566,470.57</u>
<b><u>NET POSITION</u></b>		
Unrestricted:		
Reserved	\$ 1,556,879.01	\$ 1,490,865.01
Unreserved	255,758.81	351,979.52
Net Position	<u>\$ 1,812,637.82</u>	<u>\$ 1,842,844.53</u>